

February 9<sup>th</sup>, 2026

## Important News Regarding Your Kennametal Prices

Dear Valued Partner,

We are writing to inform you of an upcoming price adjustment that will take effect on **March 1st, 2026**. As with our recent updates, this change is driven by ongoing increases in the costs of key raw materials.

We recognize that price adjustments have become more frequent over the past several months, and we understand the impact this can have within your organization. While we have always aimed to provide as much stability as possible, current market conditions have become increasingly challenging and this step reflects the unusually rapid movement in the upstream markets.

In particular, the continued escalation in the cost of Ammonium Para Tungstate (APT), a critical precursor in tungsten production, has accelerated more sharply than expected. Market constraints, reduced export availability, and tightening supply dynamics have all contributed to cost levels that surpass what could reasonably be absorbed internally.

These pressures have created an environment where delayed action would risk compromising our ability to maintain the quality, reliability, and service you count on.

We remain committed to managing these challenges responsibly. As part of that commitment, we are maintaining an active, structured review process for raw material pricing, enabling us to respond appropriately as conditions evolve. Our goal is to ensure that any future adjustments, whether increases or stabilizations, accurately reflect the realities of the global materials market.

Thank you for your continued trust and partnership.

Sincerely,



Marcelo Campos  
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