

RESOLUTION

A RESOLUTION OF BRAZORIA COUNTY; AUTHORIZING BRAZORIA COUNTY TO NOMINATE CHEVRON PHILLIPS CHEMICAL COMPANY LLC TO THE OFFICE OF THE GOVERNOR ECONOMIC DEVELOPMENT AND TOURISM ("OOGEDT") THROUGH THE ECONOMIC DEVELOPMENT BANK ("BANK") FOR DESIGNATION AS A QUALIFIED BUSINESS AND ENTERPRISE PROJECT ("PROJECT") UNDER THE TEXAS ENTERPRISE ZONE PROGRAM UNDER THE TEXAS ENTERPRISE ZONE ACT, CHAPTER 2303, TEXAS GOVERNMENT CODE ("ACT")

WHEREAS, BRAZORIA COUNTY (the "County") has previously passed Order No. 7.J.6 dated February 27, 2018, which amended Order No. VI.B.1.d dated October 25, 2011, which amended Order No. VII.B.2.a dated May 11, 2010 electing to participate in the Texas Enterprise Zone Program, the local incentives offered under this Resolution are the same on this date as were outlined in Order No. 7.J.6; and

WHEREAS, the Office of the Governor Economic Development and Tourism (OOGEDT) through the Economic Development Bank (the "Bank") will consider **Chevron Phillips Chemical Company LLC** as an enterprise project pursuant to a nomination and an application made by the County; and

WHEREAS, the County desires to pursue the creation of the proper economic and social environment in order to induce the investment of private resources in productive business enterprises located in the City and to provide employment to residents of enterprise zones and to other economically disadvantaged individuals; and

WHEREAS, pursuant to Chapter 2303, Subchapter F of the Texas Enterprise Zone Act, Texas Government Code (the "Act"), **Chevron Phillips Chemical Company LLC** has applied to the County for designation as an enterprise project; and

WHEREAS, the County finds that **Chevron Phillips Chemical Company LLC** meets the criteria for designation as an enterprise project under Chapter 2303, Subchapter F of the Act on the following grounds:

1. **Chevron Phillips Chemical Company LLC** is a "qualified business" under Section 2303.402 of the Act since it will be engaged in the active conduct of a trade or business at a qualified business site within the governing body's jurisdiction located outside of an enterprise zone and at least thirty-five percent (35.0%) of the business' new employees will be residents of an enterprise zone, economically disadvantaged individuals, or veterans; and,
2. There has been and will continue to be a high level of cooperation between public, private, and neighborhood entities within the area; and,
3. The designation of **Chevron Phillips Chemical Company LLC** as an enterprise project will contribute significantly to the achievement of the plans of the County for development and revitalization of the area.

WHEREAS, the County finds that **Chevron Phillips Chemical Company LLC** meets the criteria for tax relief and other incentives adopted by the County and nominates **Chevron Phillips Chemical Company LLC** for enterprise project status on the grounds that it will be located at the qualified business site, will create and retain a higher level of employment, economic activity and stability; and

WHEREAS, the County finds that it is in the best interest of the County to nominate **Chevron Phillips Chemical Company LLC** as an enterprise project pursuant to the Act.

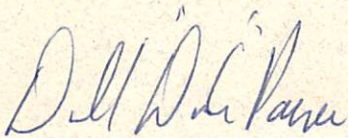
NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COMMISSIONERS OF BRAZORIA COUNTY:

That the findings of the COUNTY and its actions approving this Resolution taken at a regular scheduled meeting of the County are hereby approved and adopted.

Chevron Phillips Chemical Company LLC is a "qualified business", as defined in Section 2303.402 of the Act, and meets the criteria for designation as an enterprise project, as set forth in Section 2303, Subchapter F of the Act.

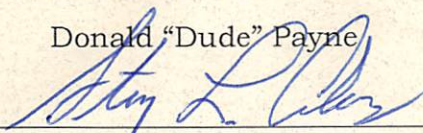
The enterprise project shall take effect on the date of designation of the enterprise project by OOGEDT and terminate five years from the date of designation.

PASSED, APPROVED, AND ADOPTED, BY THE COUNTY COMMISSIONERS OF BRAZORIA COUNTY on this the 14th day of May, 2024, at a regular meeting of the County Commissioners of the County of Brazoria which meeting was held in compliance with the Open Meetings Act, Texas Gov't Code, §551.001, et. seq. at which meeting a quorum was present and voting.



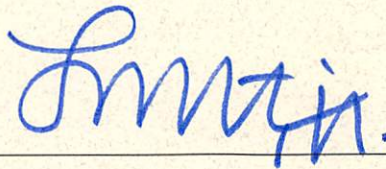
Commissioner, Precinct 1

Donald "Dude" Payne



Commissioner, Precinct 3

Stacy L. Adams



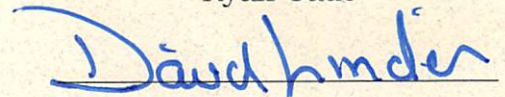
Brazoria County Judge

L. M. "Matt" Sebesta, Jr.



Commissioner, Precinct 2

Ryan Cade



Commissioner, Precinct 4

David Linder

