

## 23-22 Summary

Approval to renew with a price increase of 5% for "ITB #23-22 Oils and Lubricants" to Atlantic Petroleum & Mineral Resource, Inc., as per the attached.

The price increase is due to a supplier increase passed down to the vendor. This is the first time the vendor has requested an increase since being awarded the contract. As the vendor is only asking for what the increase cost will be the proposed increase is appropriate.

Approval to renew with a price decrease of 1.31% -10.74% to Blender Direct of Houston, Texas, as per the attached.

The attached Producer Price Index report supports an overall decrease of 2.98%.