

22-05 Summary

Approve amendment No. 1 price increase for “ITB #22-05 Cutting Tools – Bullet Teeth” to Wear Parts & Equipment as per the attached. Vendor requested a price increase ranging from 34.25% to 36.04% on awarded items.

The price increase is due to the raising cost of raw materials (non-ferrous metals) passed down to the vendor. The proposed increase is supported by the attached Producer Price Index (PPI) report for Nonferrous Metal Ores.