



May 20th, 2025

To Our Valued Customers,

Please be advised that due to market increases in raw materials, most major oil companies and private blenders have announced price increases on finished lubricants. Many of the announced increases will be effective within the next 30 days or sooner.

As a Distributor, Atlantic Petroleum is also impacted by announced price increase of up to 5% on all finished lubricants. Therefore, AP will institute a price increase on all Shell products as well as other finished lubricants that fall within our distributor portfolio effective June 20th, 2025.

We continue to strive to bring you value added products, services, and programs designed to enhance your operational effectiveness and overall profitability. Please consult with your sales or customer service representative for advice on managing your inventory levels in advance of the increase and for specific increase amount.

We sincerely appreciate your business and look forward to a long and mutually beneficial partnership. Please feel free to contact your Sales Consultant if you have any questions regarding the price increase.

Best Regards,

Kevin Usai
Senior Vice President
ATLANTIC PETROLEUM