

April 24<sup>th</sup>, 2026

## Important News Regarding Your Kennametal Prices

Dear Valued Partner,

We are writing to inform you of a price adjustment, effective **May 1st, 2026**.

As with our recent updates, this adjustment is driven by continued increases in tungsten costs. The underlying cost environment for this core raw material has remained elevated and persistent, resulting in a higher input cost structure across the supply chain.

We recognize that price adjustments have occurred more frequently in recent months. This cadence reflects the ongoing behavior of the tungsten market, where cost levels have continued to move upward without meaningful stabilization. Ammonium Para Tungstate (APT), the key intermediate in tungsten production, has continued to trade at levels that materially exceed historical norms, reinforcing the need for further alignment.

To manage these conditions responsibly, we maintain a continuous review of raw material pricing and market developments. This allows us to adjust pricing in a measured and timely manner, while maintaining the quality, reliability, and continuity of supply our customers expect.

We appreciate your continued understanding and partnership as we navigate this prolonged period of elevated raw material costs.

Thank you for your continued trust and partnership.  
Sincerely,



Marcelo Campos  
Vice President & General Manager, Earthcutting  
Infrastructure  
Kennametal Inc.



**KENNAMETAL INC.**  
1600 Technology Way  
Latrobe, PA 15650 USA  
TEL: 800-555-1212  
[KENNAMETAL.COM](http://KENNAMETAL.COM)