

24-62 Summary

Approve amendment No. 1 price increase for "ITB #24-62 Asphalt, Oil and Emulsion" to Cleveland Asphalt Products Inc., as per the attached. Vendor requested a price increase ranging from

9.26% to 7.58% on awarded items.

The price increase is due to the raising cost of raw materials (crude Oil) passed down to the vendor. The proposed increase is supported by the attached Producer Price Index (PPI) report.