



HUMAN RESOURCES

Brazoria County Administration Building
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Angleton, Texas 77515

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Director
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April 28, 2026

Brazoria County commits to the purchase of MetLife's Guaranteed Life Insurance Funding Account ("GLIFA") for the retirees listed in the census provided to MetLife, and who are living on the Effective Date. Coverage under the GLIFA, shall become effective on **April 28, 2026** (the "Effective Date").

The original census provided to MetLife's covered a total of **111** retirees with a total in force benefits of **\$5,550,000**. Based on that census and MetLife's quote on April 1, 2026, the GLIFA lump sum price was **\$2,693,096**. However, Brazoria County understands that the final price may change on the Effective Date based on market interest rates and the final census of covered retirees. This letter directs and authorizes MetLife, on or before the Effective Date, to withdraw the required assets held by MetLife, in Brazoria County's former Life Insurance Funding Account (LIFA) Experience #263188, to satisfy the current Lump Sum Deposit or price for the GLIFA purchase.

Brazoria County and MetLife understand and agree to the following:

1. MetLife's GLIFA price or Lump Sum Deposit is based on current interest rates and the final census of retirees on the Effective Date. After payment of the Lump Sum Deposit price, no additional premium or other payments shall be due from Brazoria County for the specified retirees and benefit amounts listed in the final census provided by the County to MetLife.
2. MetLife shall assume the retiree life insurance obligation for the retirees included in the buyout or GLIFA on the Effective Date.
3. Brazoria County will provide a final census of the retirees covered under the GLIFA or buyout contract. This census shall include all fields required by MetLife to administer the retiree life insurance benefits. MetLife shall also assume administration or retiree life insurance recordkeeping for the covered retirees upon completion of the implementation, or about 12 to 16 weeks after the Effective Date.
4. MetLife will coordinate a check for retiree deaths occurring prior to the Effective Date. Retirees deceased prior to the Effective Date will be removed from the GLIFA and final pricing will be adjusted retrospectively to the Effective Date. Corresponding premium for the deceased retirees will be credited back to Brazoria County's account.
5. The GLIFA arrangement is irrevocable. Once funds are committed, neither Brazoria County nor any successor may recapture or transfer funds.
6. GLIFA implementation for the additional retirees will commence after the Effective Date.
7. Brazoria County acknowledges receipt and review of MetLife's GLIFA Proposal.

Brazoria County (Authorized Signor)

Date

Printed Name: _____

Title: _____